

Disclaimer: this is a translation of the Bando (call for application) for international applicants. It has merely informational purposes but no legal value. The only official source is the original Italian call available at the web pages: <a href="http://economiaediritto.unimc.it/it/dipartimento/bandi/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/bandi-studenti/ban

#### 2023-2024 ACADEMIC YEAR

**PUBLIC CALL FOR APPLICATIONS** TO ENROLL IN THE MULTIPLE MASTER DEGREE COURSE IN *"ECONOMICS"* CURRICULUM "INTERNATIONAL ECONOMY AND FINANCE" AT THE NICOLAUS COPERNICUS UNIVERSITY OF TORUN (POLAND), *"FINANCE"* CURRICULUM "LAW AND FINANCE" AT THE UNIVERSITY OF ANGERS – FACULTY OF LAW, ECONOMIC SCIENCES AND MANAGEMENT (FRANCE), *"FINANCE AND MARKETS"* CURRICULUM "INTERNATIONAL FINANCE AND ECONOMICS" AT THE UNIVERSITY OF MACERATA (ITALY)

#### THE DEPARTMENT OF ECONOMICS AND LAW

**Whereas** Art. 3, Par. 10 of Ministerial Decree No. 270 of 2004 establishes that "On the grounds of specific agreements Italian universities may also issue joint qualifications with other Italian or foreign university institutions";

**Whereas** there exists a cooperation agreement signed on 07/07/2017 between the University of Macerata (Italy), Nicolaus Copernicus University of Toruń (Poland), and the University of Angers (France)

# IT IS PUBLICLY NOTIFIED AS FOLLOWS:

#### Art 1 – Purpose

For the 2023-2024 academic year the Department of Economics and Law issues a public call for applications to enrol in the MULTIPLE MASTER DEGREE COURSE in *"Economics"* – Nicolaus Copernicus University of Toruń (Poland), *"Finance"* – University of Angers (France), *"Finance and Markets"*– University of Macerata (Italy).

Students who have been selected must then apply for the Erasmus Plus Study Selection Academic Year 2024/2025 (that will probably be issued in February 2024) in order to enjoy priority rights in the allocation of funding to spend the third and fourth semester in France and in Poland, provided that they have the requisites required in the Erasmus call. Students who have already received such funding, will have to bear all the costs arising from their study period abroad.

#### Art. 2 – Course outline

The selected students (for a maximum of 10) who are regularly enrolled in the Master's Degree in "Finance and Markets", LM-16, curriculum "International Finance and Economics" will follow an exchange programme aimed at the award of a multiple master's degree, organized as follows:

- <u>In the first semester</u> students will attend courses in their respective home institutions according to the following programmes: Master programme in "Economics" (Nicolaus Copernicus University in Toruń); Master programme in "Finance" (University of



Angers); Master programme in "Finance and Markets" (University of Macerata). In all the above mentioned programmes the first semester consists of academic courses, for a total of 30 ECTS credits;

- <u>In the second semester</u> students will attend courses at the University of Macerata, in the Master programme in "Finance and Markets", which consists of academic courses and seminars, for a total of 30 ECTS credits;
- <u>In the third semester</u> students will attend courses at the University of Angers in the Master programme in "Finance", speciality "Law & Finance" which consists of academic courses and seminars, for a total of 30 ECTS credits;
- <u>In the fourth semester</u> students will attend courses at the Nicolaus Copernicus University of Toruń in the Master programme in "Economics", curriculum in "International Economy and Finance", which consists of academic courses, seminars and preparation of the master thesis, for a total of 30 ECTS credits.

The exams will take place at the home University for the courses attended in the first semester and in each of the hosting Institutions for the courses attended in the second, third and fourth semester. The list of courses that have to be attended in each semester is provided in the Appendix (Appendix A).

The rules to take and repeat exams in case of failure are those in effect in the hosting institution hosting and are summarised below:

- <u>at the University of Macerata</u>, selected students from the three partner Universities will take the exams of the second semester during the session June-July; if they fail to obtain a minimum grade of 18/30 in every single exam, they will be permitted to repeat the failed exams on any of the subsequent exam dates, according to the rules of the hosting institution;
- a<u>t the University of Angers</u>, selected students from the three partner Universities will take the exams of the third semester in December. If they fail to obtain a weighted average grade of minimum 10/20 taking into account grades obtained for each exam, they will be permitted to sit again, in January, for any course with an initial grade under 10, according to the rules of the hosting institution;
- <u>at the University of Toruń</u>, selected students from the three partner Universities will have the possibility to take the exams of the fourth semester, in June-July; if they fail to obtain in every single exam a minimum grade of 3 (satisfactory) in a grading scale from 2 (fail) to 5 (very good), they will be permitted to sit it again on any of the subsequent exam dates, according to rules of the hosting institution.

# Art. 3 – Eligibility

In order to enrol in the MULTIPLE MASTER DEGREE COURSE in *"Economics"* – Nicolaus Copernicus University of Toruń (Poland), *"Finance"* – University of Angers (France), *"Finance and Markets"* – University of Macerata (Italy) students **need to be regularly enrolled or pre-enrolled (students who will complete the enrolment procedure within the terms provided by the University rules)**, in the first year of the Degree Course "Finance and Markets", LM-16, curriculum "International Finance and Economics" by deadline of the call for applications.



# Art. 4 - How to Submit Application and Required Documents

You may download the application form from

https://economiaediritto.unimc.it/it/dipartimento/bandi/bandi-studenti/bandi-studenti to apply. Applications are to be addressed to the U.O. Didactics and Students of the Department of Economics and Law (University of Macerata) and may be submitted:

- <u>returning them by hand</u> to the Students' Administration Office of the Department of Economics and Law, Monday to Friday from 9.30 to 12.00, via Gramsci n.16, 62100, Macerata; or
- <u>by return registered letter</u> to the above address (please note: applications must be received within the deadline regardless of date they are sent); or
- by returning insured mail to the above address;
- <u>by Certified Electronic Mail</u> (*PEC*) sending the application *via* one's own certified electronic mail address to the e-mail address <u>ateneo@pec.unimc.it</u> and enclosing required documents in PDA/A or PDF duly filled in and bearing the applicant's digital signature.

Applicants must enclose the following documents to their application form:

- a photocopy of a valid Identity Card belonging to them;
- their CV in European format.

Applications must be received **not later than October 31, 2023.** 

#### Art. 5 - Selection and Assessment Criteria

An Assessment Board appointed by the Head of Department carries out a preliminary assessment, according to the following criterium:

- assessment of knowledge of the English language, that has to be at least at a B2 level, according to the Common European Framework of Reference for Languages; this certification can be provided through a one-hour linguistic test. The convocation for the test will be published in quality of a formal notice on the website of the Department of Economics and Law with at least 5 days' notice.

Therefore the candidates have to come to the location of the test on the day and the time specified on the website with a valid Identity Card belonging to them.

For students who did not reach the minimum level required, the Assessment Board has also the possibility to further assess the knowledge of the English language by carrying on a specific examination.

At the end of the pre-assessment phase the applications will be considered as admissible or not admissible to the second selection (assessment) phase. The list of the students admitted to the assessment phase will be published on the website of the Department of Economics and Law: <u>https://economiaediritto.unimc.it/it/dipartimento/bandi/bandi-studenti</u>

The Assessment Board will carry out the assessment of the admissible applications taking into account:

- the degree mark obtained in Italy or abroad (max 10 points);
- other certificates of language skills (max 3 points);



- internships (max 3 points);
- Other relevant experiences e.g. certificates of student mobility, Erasmus programme, etc. (max 4 points).

The final ranked list will be elaborated taking into account the total score resulting from the sum of the scores reached by each candidate admitted to the assessment.

If on the grounds of scoring two or more applicants reach the same ranking, the following criteria apply and ensure priority is given according to:

- 1. marks obtained in the final graduation exam;
- 2. younger age of applicant.

# Art. 6 -Public Notice of Ranked List of Successful Applicants

As from November 16<sup>th</sup> 2023 the ranked list of successful applicants will be available on the website of the Department of Economics and Law of the University of Macerata.

By November 20<sup>th</sup> 2023 successful candidates must confirm their acceptance of the ranked list by sending a message to the e-mail address <u>ded.segreteria.studenti@unimc.it</u>.

Successful applicants who fail to send such message will be cancelled from the ranked list to include next-in-rank applicants.

Immediate notice will be given if listed applicants sign away their eligibility or are replaced by other successful applicants.

Official information to successful applicants is only by means of notice on the website of the Department of Economics and Law.

# Art. 7 – Use of the University email account

All the information regarding the procedure will be sent to the University email account of each student (i.e. <u>m.rossi@studenti.unimc.it</u>). The University email account can be accessed once the enrollment procedure is completed.

In order to access the University email account it is required to go to the following link: https://login.unimc. It is also possible to redirect the University email account to the personal email account.

Students are required to check their emails on a regular basis.

# Art 8-The Officer in Charge and the Right to Access Records

Pursuant to existing laws, the Officer in Charge of administrative proceedings in connection to the herein call is Massimiliano Strada <u>m.strada@unimc.it</u> - 0733 258.2771).

Applicants are entitled to legally exercise the right to access records regarding the call for applications in line with existing laws.

Applications to access records must be sent to the Public Liaison Office [= URP, Ufficio Relazioni con il Pubblico] of the University of Macerata (urp@unimc.it), Via Crescimbeni 30-32, 62100 Macerata, Italy.

# Art. 9- Data Protection Notice

All personal data provided by applicants shall be collected by the University of Macerata and processed only for the purposes connected to and instrumental to this call, according to Legislative Decree No. 196 of 30<sup>th</sup> June 2003.

Issues not covered in this call shall be regulated by relevant national legislation.



# **Article10–Final Provisions**

Issues not covered in this call shall be regulated by existing laws.

Macerata, 03.10.2023

#### The Head of Department

Elena Cedrola uso del pre titolare fa CONTACTS Dott.ssa Barbara Santinelli (ded.segreria.studenti@unimc.it - 0733 258.6012) Dott.ssa Ludovica Spadoncelli (I.spadoncelli@unimc.it - 0733 258.2513) http://economiaediritto.unimc.it/it/dipartimento/bandi/bandi-studenti http://economiaediritto.unimc.it/en/ife/triple-degree



# APPENDIX A

#### DEGREE PROGRAMME AT THE UNIVERSITY OF MACERATA

	UNIMC	CREDITS	HOURS
	Year I		
	Semester I		
1	Mathematical Methods for Economics and Finance*	3	20
2	Investments Analysis and Financial Risk Management (Mod. A)	6	40
3	International Trade Law	6	40
4	Economic Policy	6	40
5	Advanced English*	6	40
6	Research Seminars	3	20
	Semester II		
1	Investments Analysis and Financial Risk Management (Mod. B)	6	40
2	Firms and trends in global markets	9	60
3	Mathematical Methods for Economics and Finance	6	40
4	International Marketing (Mod. A and Mod. B) **	9	60
	Year II		
	Semester I		
1	International Contract Law and Investors Law	12	80
2	Corporate financial reporting and analysis (Mod. A)	6	40
	Semester II		
1	Corporate financial reporting and analysis (Mod. B)	6	40
	Portfolio Theory (Mod. A + Mod. B)	9	
2	Other Extra-Curricular Activities	6	40
3	(To Be Attended During the Second Year) International Internship (To Be Carried Out During the Second Year)	6	240
4	Final Exam/Thesis Dissertation	15	

\* Depending on the specific Academic Year, this course might be moved to Semester II. This change in the course schedule affects only students from the University of Macerata.
\* Students from the University of Angers and the Nicolaus Copernicus University of Torun have the choice of attending the European Union Institutions and Policies course in place of the International Marketing course.



# DEGREE PROGRAMME AT THE NICOLAUS COPERNICUS UNIVERSITY OF TORUN

	NCU	CREDITS	HOURS
	Year I		
	Semester I		
1	Business English	2	30
2	Macroeconomics	6	45
3	International Economic Law	5	30
4	Mathematical Methods for Economics and Finance	6	45
5	Introduction to Corporate Finance	5	30
6	International Financial Market	3	15
7	Contemporary Economic Systems	3	15
	Semester II		
1	Master's Diploma Seminar / Master Thesis	5	30
2	International Economics	7	60
3	International Banking	3	15
4	Financial Crises	4	30
5	Financial Investments and Risk Management	8	60
6	World Economy Analysis	3	15
	Year II		
	Semester I		
1	University lectures	6	60
2	Master's Diploma Seminar / Master Thesis	5	30
3	International Labour Market	5	30
4	International Financial Institutions	3	15
5	International Marketing and Negotiations	5	45
6	EU Projects	3	15
7	Interntional Economy Competitiveness	3	15
	Semestre II		
1	Master's Diploma Seminar / Master Thesis	10	45
2	Academic Writing and Research Seminars	8	60
3	Financial Analysis and Managerial Accounting	6	60
4	Advanced Portfolio Theory	6	45



# DEGREE PROGRAMME AT THE UNIVERSITY OF ANGERS

	UA	CREDITS	HOURS
	Year I		
	Semester I		
	Communication	4	32
1	English	2	18
2	Computing	2	14
	Financial Markets	8	74
3	Portfolio Theory	3	28
4	Stocks and Bonds Markets	2	18
5	Interest Rates: Markets and Structures	3	28
	Law for wealth management	6	46
6	Law For Wealth Management	2	18
7	Real Estate Law I	2	16
8	Basis of Insurance Law	2	12
	Principles of Management	6	62
9	Team Management	2	24
10	Banking Marketing	2	20
11	Corporate Finance	2	18
	Law & Finance 1	6	48
12	Financial Markets and Institutions	2	18
13	Seminar Financial Economics I	2	12
14	Banking Law	2	18
	Semester II		
	International Investment Opportunities	8	76
1	Collective Investment in Transferable Securities	2	22
2	Change and International Portfolio Diversification	3	24
3	Derivatives	3	30
	Economics & Finance	4	40
4	Sustainable Finance	2	18
5	Country Risk	2	16
	Introduction to Digital Finance		6
	Real Estate Insurance pension schemes	6	52
6	Real Estate Law 2	2	16
7	Insurance	2	18
8	Pension Scheme	2	18
	Law & Finance 2	6	36
9	History of Finance	3	18
	Seminar financial Economics II	3	18
5	Internship or Essay	6	-



Year II		
Semester I		
Corporate Finance 1	8	69
1. Advanced Corporate Finance	2	18
2. Corporate Accounting	2	18
3. International Accounting	2	18
4. Financial Reporting 1	2	15
Financial Regulation 1	10	54
1. International Financial Regulation	3	18
2. Financial Regulation within the European Union	3	18
3. Financial Regulation Seminar 1	2	18
4. International Corporate Governance	2	18
Law & Economics 1	10	54
1. Financial Macroeconomics 1	4	18
2.Seminar Law & Finance 1	2	18
3.Capital Theory	4	18
Electives (1 to be chosen)	2	
1. International Financial Business Game		16
2. Conjoncture et marches financiers (French)		30
Semester II		
Corporate Finance 2	4	68
1. Strategic Management of Financial Risks	2	15
2. Financial Reporting 2	2	15
Financial Regulation 2	6	45
1. Financial Contracting and Compliance	2	12
2. Financial Law Seminar	2	15
3. Financial Regulation Seminar 2	2	18
Law & Economics 2	4	36
Financial Macroeconomics 2	2	18
Seminar Law & finance 2	2	18
Electives (1 to be chosen)	2	
1. Economics of Financial Risks		18
2. Capital-Investissement		15
Internship OR Master Thesis	14	